



NEWS RELEASE

FOR IMMEDIATE RELEASE

Trinity to Build Two Escort Tugs For Colle and Signet

GULFPORT, MS—XX APR 2010—Trinity Offshore, LLC is pleased to announce that Colle and Signet have signed contracts worth over \$27 million to build two 6,800 HP, 80 metric ton bollard pull terminal support/escort tugs. Colle Maritime Company, a joint venture between Colle Towing Company and Signet Maritime Corporation, will operate the vessels to provide marine services to Angola LNG Supply Services (ALSS) at the Port of Pascagoula, Mississippi.

The tugs will be built over 17 months at Trinity Offshore's Gulfport, Mississippi shipyard with deliveries planned for September of 2011.

Designed by Robert Allan Ltd, of Vancouver, B.C., these **RAstar 3100** class Escort Tugs are specifically designed and engineered to offer truly superior ship-handling, escort, and sea-keeping performance in comparison to more conventional tug designs. The tugs incorporate cutting edge design and technological features to safely assist LNG tankers, oil tankers and cargo vessels calling at the LNG, oil refinery and other dry cargo terminals in Pascagoula.

The tugs will be built entirely under cover at Trinity Offshore's 60-acre facility in Gulfport, Mississippi. This state-of-the-art shipyard is shared with Trinity Yachts, LLC, an affiliated company with Trinity Offshore. Trinity Offshore owners and key personnel have a long history in building state-of-the-art tugs, offshore vessels and patrol craft. Building these tugs under cover will ensure the highest quality standards are met and an on time delivery achieved.

Measuring 100 ft. (30.5 m) by 40 ft. (12.2 m) each, these two state-of-the-art ASD tugs will be built to American Bureau of Shipping Maltese Cross A1 Towing & Escort Service, Fire Fighting Vessel Class 1 (Fi-Fi 1), and Maltese Cross AMS standards. They will be operated under Colle Maritime's ABS-certified International Safety Management (ISM) and ISO 9001-2008 Quality Management Systems.

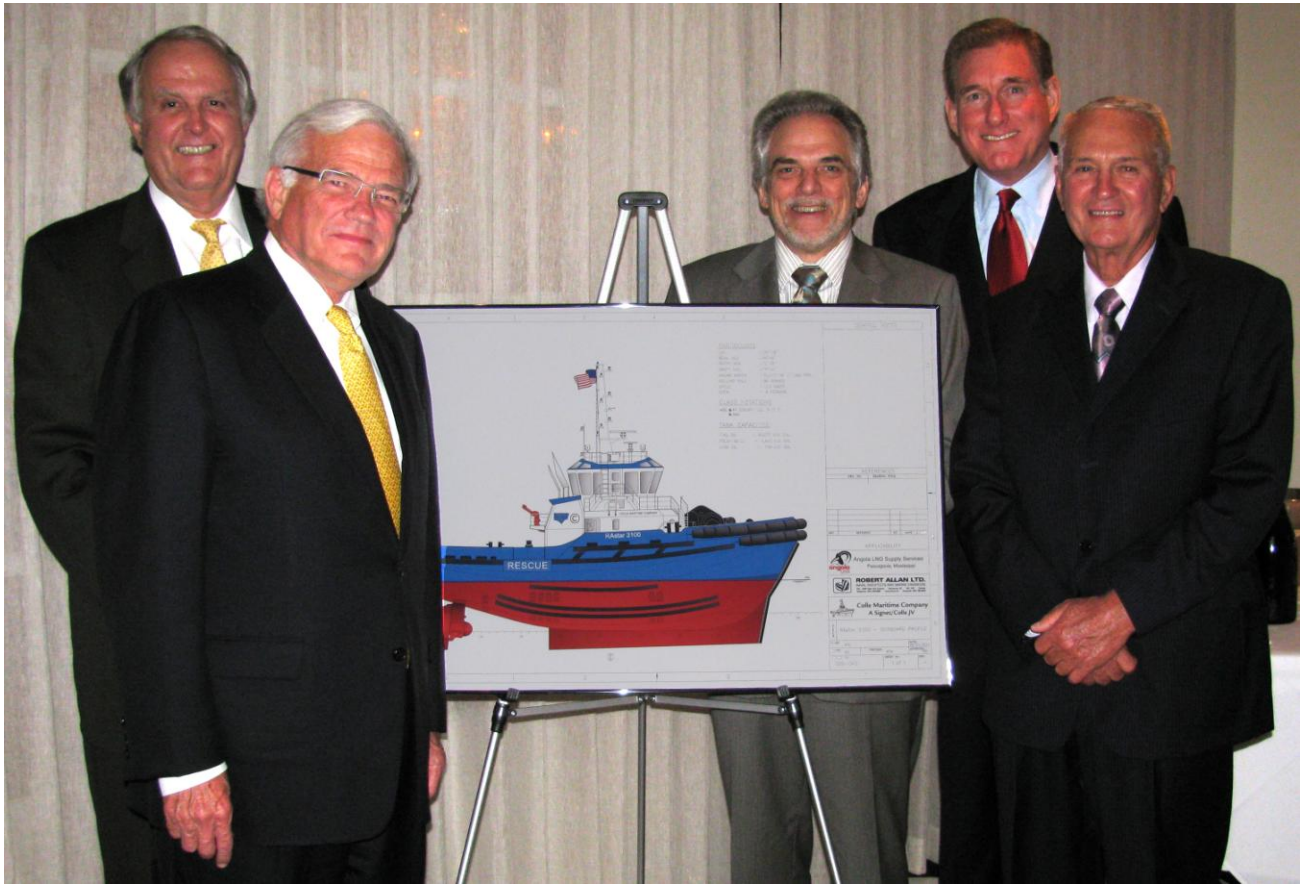
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Pictured above from left to right: (in back) John Dane, President & CEO, Trinity Offshore, LLC; Bob Somerville, Chairman & CEO, American Bureau of Shipping; Robert Allan, Executive Chairman of the Board, Robert Allan Ltd.; Barry Snyder, President, Signet Maritime Corporation; and John Colle, President, Colle Towing Company.