



For Immediate Release

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TY Offshore Launches *FMT 3248*, the Fourth of Fourteen FMT Industries Barges

December 17, 2012, Gulfport, Mississippi: TY Offshore, LLC is pleased to announce the launch of *FMT 3248*, the fourth of fourteen 297'6" x 54' x 12', 30,000 barrel tank barges for FMT Industries, LLC, one of the several companies within the Florida Marine Group (Florida Marine). FMT Industries has recently exercised its option for four additional barges from its original order of ten. The barges are being built at TY Offshore's Gulfport, Mississippi facility. Additional barge launches follow on at thirty day intervals.



TY Offshore continues to set a remarkable pace with builds, orders and milestones:

- John Dane III Featured as Shipyard Day Keynote Speaker at last week's WorkBoat Show
- Total of five (5) Harvey Gulf International 302' x 64' (92m x 19.5m) Dual Fuel Supply Vessels, Harvey Gulf having exercised its option for two (2) additional DFSVs from its original order of three (3).
- Four (4) of a total order of ten (10) 90' (27m) MK V patrol boats are also under construction, six (6) having already been delivered
- In early 2012, TY Offshore delivered two (2) Signet Maritime Corporation 100' (30.48m) RAstar 3100 Class Terminal Support/Escort Tugs
- In response to the BP oil spill, TY Offshore delivered a total of twenty-three (23) oil recovery vessels.

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*TY Offshore Launches *FMT 3248*, the Fourth of Fourteen Tank Barges for FMT Industries, 1*

*TY Offshore Launches *FMT 3248*, the Fourth of Fourteen Tank Barges for FMT Industries, 2*

*TY Offshore Launches *FMT 3248*, the Fourth of Fourteen Tank Barges for FMT Industries, 3*

About TY Offshore

TY Offshore, a Mississippi based company, is a leader in the design and construction of commercial tugs, offshore barges, oil spill response and patrol vessels—as well as oil field support vessels—in aluminum, steel and composite. Vessels range from 10 meters to 95 meters in length. TY Offshore's in-house engineering and under-cover construction facilities ensure quality workmanship and on-time delivery. For more information on TY Offshore, please contact Jim Rivers at Riversj@TYOffshore.com or John Dane III at jdane3@TYOffshore.com and visit www.TYOffshore.com.