



*For Immediate Release*

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**FMT Industries, LLC Signs Contract to Build  
Six Additional 30,000 Barrel Fuel Barges with TY Offshore**  
*Order Indicates Florida Marine's Ongoing Commitment to Customers*

**19 June 2012, Gulfport, Mississippi:** FMT Industries, LLC—one of the several companies within the Florida Marine Group (Florida Marine)—has signed a contract with Trinity Offshore, LLC (now known as TY Offshore) to build an additional six 297'6" x 54' x 12', 30,000 barrel tank barges. FMT Industries placed its original order for four 30,000 barrel tank barges in October 2011; TY Offshore is on pace to deliver the first barge in mid July with follow on barges on thirty day intervals. The barges are being built at TY Offshore's Gulfport, Mississippi facility.

Florida Marine's Chairman and CEO, Dennis A. Pasentine, says, "Florida Marine continues to place its commitment to meet customers' needs at the forefront of our priority list. To fulfill expectations, and with progress on our original contract well in hand at TY Offshore, we've decided to go ahead with the six option barges."

John Dane III, TY Offshore's President and CEO, comments, "FMT Industries has placed a good deal of confidence in TY Offshore (a brand we've recently adopted to avoid marketplace confusion). To exercise their option for the additional six barges only months following the original contract shows significant assurance in our capabilities. More, it guarantees that two hundred TY Offshore workers will be employed over the next 20 months."

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Image Portfolio

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*FMT Fuel Barge, Chicago River*

*FMT Full Length Fuel Barge, Chicago River*

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**About Florida Marine Group**

The Florida Marine Group of companies provides quality marine transportation services throughout the inland waterways of the United States, while providing the resources necessary to ensure the safety of personnel and cargo, dedicated customer care, integrity of equipment, and responsible environmental stewardship.

Since 1998, Florida Marine has committed significant resources for the construction of the newest, most operationally efficient, and diverse fleet of barges and towboats in the industry. Florida Marine has systematically expanded its fleet to provide a full range of transportation and vessel repair services to customers, including such areas as refined liquid petrochemicals, distillates, agricultural liquids, specialty chemicals, pressurized cargoes, dry cargoes including grains, aggregates and coal, and full-service shipyard maintenance, repair and refurbishment. Florida Marine's diversified fleet is comprised of some eighty push boats and several hundred tank, deck, hopper and pressure barges dedicated to liquid, chemical, dry and LPG cargo transportation services.

### **About TY Offshore**

TY Offshore, a Mississippi based company, is a leader in the design and construction of commercial tugs, offshore barges, oil spill response and patrol vessels—as well as oil field support vessels—in aluminum, steel and composite. Vessels range from 10 meters to 95 meters in length. TY Offshore's in-house engineering and under-cover construction facilities ensure quality workmanship and on-time delivery. For more information on TY Offshore, please contact Jim Rivers at [Riversj@TYOffshore.com](mailto:Riversj@TYOffshore.com) or John Dane III at [jdane3@TYOffshore.com](mailto:jdane3@TYOffshore.com) and visit [www.TYOffshore.com](http://www.TYOffshore.com).

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